

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30.09.2015 RM'000	30.09.2014 RM'000	30.09.2015 RM'000	30.09.2014 RM'000
Revenue	231,308	145,555	636,106	384,444
Other operating expenses	(197,228)	(128,781)	(553,100)	(335,142)
Other income	1,759	1,333	5,138	3,031
Profit from operations	35,839	18,107	88,144	52,333
Finance costs	(2,064)	(1,097)	(4,673)	(2,609)
Profit before associate and tax	33,775	17,010	83,471	49,724
Share of results of associate	143	-	154	-
Profit before tax	33,918	17,010	83,625	49,724
Taxation	(8,045)	(4,082)	(21,170)	(12,528)
Profit net of tax	25,873	12,928	62,455	37,196
Profit attributable to:				
Owners of the parent	25,821	13,117	62,308	37,624
Non-controlling interests	52	(189)	147	(428)
	25,873	12,928	62,455	37,196
Earnings per share (sen)				
(a) basic	4.08	2.22	10.06	6.36
(b) diluted	3.33	2.22	8.19	6.36

(The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30.09.2015 RM'000	30.09.2014 RM'000	30.09.2015 RM'000	30.09.2014 RM'000
Profit net of tax	25,873	12,928	62,455	37,196
Currency translation differences arising from consolidation	1,446	(1,301)	2,086	(2,224)
Total comprehensive income	<u>27,319</u>	<u>11,627</u>	<u>64,541</u>	<u>34,972</u>
Total comprehensive income attributable to:				
Owners of the parent	27,267	11,816	64,393	35,400
Non-controlling interests	52	(189)	147	(428)
	<u>27,319</u>	<u>11,627</u>	<u>64,541</u>	<u>34,972</u>

(The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 30.09.2015 RM'000	AUDITED 31.12.2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	64,756	41,395
Land held for property development	83,564	87,107
Investment properties	9,107	9,327
Investment in an associate	504	-
Goodwill on consolidation	3,216	3,248
Deferred taxation	3,888	1,940
	165,035	143,017
Current assets		
Amount due from customers for contract work	38,653	20,032
Property development costs	185,903	174,302
Inventories	122,466	93,941
Trade and other receivables	382,562	183,475
Tax Recoverable	1,938	1,172
Deposits with licensed financial institutions	29,222	18,999
Cash and bank balances	5,590	4,919
	766,334	496,840
	931,369	639,857
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	321,055	198,766
Reserves		
Share premiums	17,683	-
Treasury shares	(534)	(1,038)
Revaluation reserves	9,902	10,607
Exchange reserves	(17,296)	(19,454)
Retained earnings	140,021	205,538
	470,831	394,419
Non-controlling interests	880	750
Total equity	471,711	395,169
Non-current liabilities		
Long term borrowings	19,482	19,044
Deferred taxation	1,075	1,102
	20,557	20,146
Current liabilities		
Amount due to customers for contract work	7,853	11,224
Trade and other payables	293,384	125,249
Short term borrowings	123,022	82,966
Provision for taxation	14,842	5,103
	439,101	224,542
Total liabilities	459,658	244,688
TOTAL EQUITY AND LIABILITIES	931,369	639,857
Remarks:		
Net assets per share (based on ordinary shares of RM0.50 each) attributable to ordinary equity holders of the parent (RM) - Note (a)	0.73	0.99

(The above consolidated statement of financial position ("CSFP") should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Note (a): The computation of Net assets per share ("NAPS") does not take into account the number of shares bought back and treasury shares as shown in the CSFP. The Board is of the view that the NAPS will be overstated by reflecting the shares bought back in the computation.

MITRAJAYA HOLDINGS BERHAD (268257-T)
 INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Attributable to Owners of the Parent----->									
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves Total RM'000	Non- distributable		Distributable Retained Profits RM'000	Equity attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
					Foreign Exchange Reserves RM'000	Revaluation Reserves RM'000				
Financial period ended 30.09.2015										
At 1.1.2015	198,766	-	(1,038)	(8,847)	(19,454)	10,607	205,538	394,419	750	395,169
Total comprehensive income for the period	-	-	-	2,086	2,086	-	62,309	64,395	147	64,542
Purchase of treasury shares	-	-	(599)	-	-	-	-	(599)	-	(599)
Resale of treasury shares	-	5,466	1,103	-	-	-	-	6,569	-	6,569
Dividends on ordinary shares	-	-	-	-	-	-	(21,403)	(21,403)	-	(21,403)
Capitalisation for Bonus Issue	107,018	-	-	-	-	-	(107,018)	-	-	-
Realisation of revaluation reserves	-	-	-	(632)	72	(705)	633	-	-	-
Disposal of investment in a subsidiary	-	-	-	-	-	-	(38)	(38)	(17)	(55)
Conversion of 2011/2016 warrants to shares	15,271	12,217	-	-	-	-	-	27,488	-	27,488
At 30.09.2015	321,055	17,683	(534)	(7,393)	(17,296)	9,902	140,021	470,831	880	471,711
Financial period ended 30.09.2014										
At 1.1.2014	198,766	-	(951)	(4,949)	(18,764)	13,815	156,789	349,655	1,259	350,914
Total comprehensive income for the period	-	-	-	(2,224)	(2,224)	-	37,624	35,400	(428)	34,972
Purchase of treasury shares	-	-	(65)	-	-	-	-	(65)	-	(65)
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-	(25)	(25)
Dividends paid to shareholder	-	-	-	-	-	-	(7,882)	(7,882)	-	(7,882)
At 30.09.2014	198,766	-	(1,016)	(7,173)	(20,988)	13,815	186,531	377,108	806	377,914

(The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED	AUDITED
	30.09.2015	31.12.2014
	RM'000	RM'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Net profit before tax	83,625	72,482
Adjustments for:		
Interest expense	4,673	3,600
Interest income	(908)	(570)
Unrealised gain from foreign exchange	(46)	-
Property, plant and equipment written off	327	446
Depreciation of property, plant and equipment	11,648	9,420
Depreciation of investment properties	220	82
Gain on disposal of investment in subsidiary	(54)	-
Gain on disposal of property, plant and equipment	(734)	(1,673)
Share of (profit)/ loss in an associate company	(154)	-
	<u>98,597</u>	<u>83,787</u>
Changes in working capital:		
Amount due (from)/to customers on contract work	(21,873)	(5,719)
Inventories	(28,453)	30,965
Property development costs	(6,589)	(32,487)
Trade and other receivables	(198,957)	(60,324)
Trade and other payables	167,821	6,647
	<u>10,546</u>	<u>22,869</u>
Tax paid	(14,224)	(15,376)
Net Operating Cash Flows	<u>(3,678)</u>	<u>7,493</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest received	908	570
Purchase of property, plant and equipment	(9,196)	(6,689)
Investment in a subsidiary	-	(25)
Investment in an associate	(350)	-
Subsequent expenditure on land held for development	-	(14)
Proceeds from disposal of property, plant and equipment	1,626	1,679
Net Investing Cash Flows	<u>(7,012)</u>	<u>(4,479)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(4,673)	(3,600)
Repayment of hire purchase	(10,650)	(2,460)
Drawdown/ (Repayment) of bank borrowings	(3,023)	28,257
Proceeds from the exercise warrant	27,488	-
Proceeds from the resale of treasury shares	6,569	-
Purchase of treasury shares	(599)	(88)
Dividend paid to shareholders of the Company	(21,403)	(7,882)
Net Financing Cash Flows	<u>(6,291)</u>	<u>14,227</u>
Net change in cash & cash equivalents	(16,981)	17,241
Cash & cash equivalents at the beginning of the financial year	(24)	(17,167)
Effect of exchange differences on translation	663	(98)
Cash & cash equivalents at the end of the financial year	<u>(16,342)</u>	<u>(24)</u>
Analysis of cash & cash equivalents:		
Deposits with licensed banks	29,222	18,999
Cash and bank balances	5,590	4,919
Bank overdrafts	(51,154)	(23,942)
	<u>(16,342)</u>	<u>(24)</u>

(The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standard Board (MASB) and Paragraph 9.22 of the Main Market Listing requirements.

This interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 31 December 2014, except for the adoption of the following Amendments/ Improvement to FRSs and new IC Int with effect from 1 January 2015.

Amendements/ Improvement to FRSs

FRS 1	: First-time Adoption of Malaysian Financial Reporting Standards
FRS 2	: Share-based Payment
FRS 3	: Business Combinations
FRS 8	: Operating Segments
FRS 13	: Fair Value Measurement
FRS 116	: Property, Plant and Equipment
FRS 119	: Employee Benefits
FRS 124	: Related Party Disclosures
FRS 138	: Intangible
FRS 140	: Investment Property

The adoption of the above Amendments/ Improvement to FRSs and New IC Int did not have significant impact on the Group.

Malaysian Financial Reporting Standards ("MFRS")

On 19 November 2011, The Malaysian Accounting Standards Board ("MASB") issued the new MASB approved accounting framework, the MFRS.

The MFRS is to be applied by all Entities Other Than Private Entities for annual reporting periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 Agriculture and Issues Committee Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venture (herein referred to as "Transitioning Entities").

On 7 August 2013, the MASB issued another announcement that Transitioning Entities would only be required to adopt the MFRS framework for the annual reporting periods beginning on or after 1 January 2015. In September 2014, MASB has issued MFRS15 Revenue from Contracts with Customers with the original effective date of 1 January 2017. Subsequently on the 9 September 2015, the MASB announced that the effective date for Transitioning Entities to apply the MFRS will be deferred to annual periods beginning on or after 1 January 2018.

The Group falls within the definition of Transitioning Entities and has opted to defer adoption of the new MFRS. Accordingly, the Group will be required to prepare its first MFRS financial statements for the year ending 31 December 2018. In presenting its first MFRS financial statements, the Group will quantify the financial effects of the differences between the current FRS and MFRS. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

A3 Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by the seasonal or cyclical factors.

A4 Unusual Items Affecting the Financial Statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow during the financial period under review.

A5 Material Changes in Estimates

There was no change in estimates that have any material effect on the financial year-to-date.

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A6 Debt and Equity Securities

There were no issuances, cancellations, resale and repayments of debt and equity securities during the financial period ended 30 September 2015 other than as mentioned below:-

On 23 June 2015, the shareholders of the Company at the Twenty-Second Annual General Meeting, approved the renewal of authority for the Company to purchase its own shares. In the quarter under review, the company purchased a total of 580,000 shares at an average price of RM0.93 per share from its issued shares in the open market. The Company also resold its treasury shares of 2,667,646 shares at an average price of RM1.91 per share during the current quarter under review. The total number of shares held as treasury shares as at 30 September 2015 was 550,000 at a total cost of RM0.53 million. The repurchased shares are being held as treasury shares in accordance with the provision of Section 67A of the Companies Act, 1965.

For the quarter under review, 214,036,654 bonus shares were issued and allotted and on 20 August 2015 were listed on the Main Market of Bursa Securities. Another 18,807,936 shares were issued pursuant to the exercise of Warrants-C. As a result thereof, the enlarged issued and paid-up capital of Mitrajaya now stands at RM321,055,025.50 comprising of 642,110,051 shares of RM0.50 each.

A7 Dividend Paid

In this current quarter, the Company paid a first and final single tier dividend of 5 sen per share amounting to RM21.40 million on 27 August 2015 in respect of financial year ended 31 December 2014.

A8 Segment Reporting

Details of segmental analysis (by business segment) are as follow:-

Financial period ended 30.09.2015

	Construction RM'000	Property development RM'000	South Africa RM'000	Healthcare RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
External revenue	551,578	42,588	19,243	21,368	1,329	-	636,106
Inter-segment revenue	-	3,086	-	-	-	(3,086)	-
Total segment revenue	551,578	45,674	19,243	21,368	1,329	(3,086)	636,106

RESULTS

Profit/(loss) from operations	71,308	7,605	8,806	1,768	(219)	(1,124)	88,144
Finance cost	(2,530)	(3,016)	-	(257)	(217)	1,347	(4,673)
Profit/(loss) before tax	68,778	4,589	8,806	1,511	(436)	223	83,471
Share of results of associate							154
Taxation							(21,170)
Profit net of tax							62,455

Financial period ended 30.09.2014

	Construction RM'000	Property development RM'000	South Africa RM'000	Healthcare RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
REVENUE							
External revenue	284,778	67,823	11,150	20,403	290	-	384,444
Inter-segment revenue	-	-	-	-	7,668	(7,668)	-
Total segment revenue	284,778	67,823	11,150	20,403	7,958	(7,668)	384,444

RESULTS

Profit/(loss) from operations	28,193	17,909	3,237	671	(210)	2,532	52,332
Finance cost	(1,287)	(3,965)	-	(346)	(25)	3,015	(2,608)
Profit/(loss) before tax	26,906	13,944	3,237	325	(235)	5,547	49,724
Share of results of associate							-
Taxation							(12,528)
Profit net of tax							37,196

A9 Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the preceding annual financial statements.

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A10 Material Event Subsequent to the End of the Current Quarter

-1

Deferred taxation

-1

-1

The Company is in the midst of identifying potential buyers for the Sale Shares.

A11 Changes in the Composition of the Group

On 20 August 2015, the Company has via AmInvestment Bank Berhad announced the completion of the following proposals:-

A12 Changes in Contingent Liabilities and Contingent Assets

The changes in the Group's contingent liabilities are as follow:-

	Financial Year-To-Date 30.09.2015 RM'000	Previous Financial Year 31.12.2014 RM'000
- Performance guarantees extended to a third party (Project related)	4,397	10,376
	<u>4,397</u>	<u>10,376</u>

There were no financial impact for the financial assistance provided in the Group for the current quarter and financial year-to-date ended 30 September 2015.

There were no contingent assets as at end of the previous financial year and 30 September 2015.

A13 Capital Commitments

	Financial Year-To-Date 30.09.2015 RM'000	Previous Financial Year 31.12.2014 RM'000
Approved and contracted for Property, Plant & Equipment	15,433	23,409
Approved but not contracted for Property, Plant & Equipment	4,757	3,842

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of the Performance

For the third quarter ended 30 September 2015, the Group's revenue increased significantly by RM85.75 million (58.9%) to RM231.31 million from RM145.56 million as reported in the preceding year's corresponding quarter. Correspondingly, the Group's profit before tax rose by RM16.91 million (99.4%) to RM33.92 million from RM17.01 million in the preceding year's corresponding quarter. The increase in the Group's revenue and profit before tax was a result of higher contribution from Construction and South Africa Investment.

For the nine (9) months ended 30 September 2015, the Group posted a revenue of RM636.11 million, an increase of RM251.67 million (65.5%) over the revenue of RM384.44 million as reported in the first nine months of 2014. Correspondingly, the Group's profit before tax has increased substantially by RM33.91 (68.2%) from RM49.72 million to RM83.63 million for the nine (9) months period ended 30 September 2015.

Further analysis of the divisional performances is as follows:-

	Individual Quarter		Cumulative Period	
	3 months ended		9 months ended	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Construction	209,289	111,674	551,578	284,778
Property Development	11,937	22,445	42,588	67,823
South Africa Investment	2,144	4,551	19,243	11,150
Healthcare	6,608	6,885	21,368	20,403
Others	1,330	-	1,329	290
	231,308	145,555	636,106	384,444
PROFIT BEFORE TAX				
Construction	30,912	8,814	68,778	26,906
Property Development	639	6,186	4,589	13,944
South Africa Investment	2,268	1,582	8,806	3,237
Healthcare	215	(59)	1,511	325
Others	(156)	(116)	(436)	(235)
Elimination	(103)	603	223	5,547
	33,775	17,010	83,471	49,724

Construction

The Construction division was the major contributor to the increase in Group's revenue and profit before tax. This division's revenue and profit before tax increased to RM209.29 million and RM30.91 million respectively, it represents an increase of 87.4% and 250.7% compared to the preceding year corresponding period. It was attributable to the higher recognition from new projects secured since last year.

Correspondingly, cumulative nine (9) months revenue and profit before tax increased substantially to RM551.58 million and RM68.78 million respectively, representing an increase of 93.7% and 155.6% compared to the preceding year corresponding period.

Property Development

The Property development division contributed lower revenue of RM11.94 million and profits before tax of RM0.64 million for the current third quarter of 2015, a reduction of RM10.51 million (46.8%) and RM5.55 million (89.7%) as compared to the preceding year's corresponding quarter.

Correspondingly, cumulative nine (9) months revenue and profit before tax has also reduced to RM42.59 million and RM4.59 million respectively, representing a decrease of 37.2% and 67.1% compared to the preceding year corresponding period. This was mainly due to lower recognition from the existing on-going project (Wangsa 9 Residency) as it is currently at initial construction stage.

South Africa Investment

Our property project in South Africa has contributed lower revenue of RM2.14 million as compared to RM4.55 million in the preceding year's corresponding quarter. The reduction was mainly due to a reconciliation adjustment arising from Malaysian Accounting Standard against South African Accounting Standard. Nevertheless, profit before tax for the current third quarter has increased by RM0.69 million (43.4%) to RM2.27 million as a result of improvement in the profit margin of stands sold.

Cumulative nine (9) months revenue and profit before tax has increased significantly to RM19.24 million and RM8.81 million respectively, representing an increase of 72.6% and 172.0% compared to the preceding year corresponding period. The improved financial results was derived from increased in sales in 2015.

Healthcare

The Healthcare division has turned around from a loss of RM0.06 million to profit before tax of RM0.22 million in the current quarter even though the revenue contribution has decreased slightly by 4.0% from RM6.89 to RM6.61 million in the current third quarter.

The cumulative nine (9) months revenue and profit before tax has increased by RM0.9 million (4.7%) and RM1.18 million (363.6%) to RM21.37 million and RM1.51 million. The increase in profit was mainly derived from improvement in sales performance and disposal gain of an office building for an amount of RM650,000.

B2 Comparison with Preceding Quarter Results

	Current Quarter ended 30.09.2015 RM'000	Preceding Quarter ended 30.06.2015 RM'000	Variance %
Revenue	231,308	243,205	-4.9%
Profit before tax ("PBT")	33,775	31,190	8.3%
Profit margin	14.6%	12.8%	

The Group's revenue in the current quarter has decreased slightly by RM12.00 million (4.9%) to RM231.31 million from the preceding quarter's revenue of RM243.21 million. However, the Group's PBT has increased by RM2.59 million (8.3%) from RM31.19 million to RM33.78 million in the current quarter. The improvement in the profit before tax was mainly derived from Construction division.

B3 Profit for the period

Individual Quarter		Cumulative Period	
3 months ended		9 months ended	
30.09.2015	30.09.2014	30.09.2015	30.09.2014
RM'000	RM'000	RM'000	RM'000

Profit for the period is arrived at after crediting/(charging):

Interest income	371	326	908	376
Other income	1,259	1,301	3,097	2,019
Interest expenses	(2,064)	(1,862)	(4,673)	(2,609)
Depreciation and amortisation	(4,945)	(4,712)	(11,868)	(7,044)
Property, plant and equipment written off	(15)	(412)	(327)	(413)
Gain/(loss) on disposal of property, plant and equipment	168	562	734	637
Unrealised (loss)/gain on foreign exchange	38	(65)	46	(80)
Realised (loss)/gain on foreign exchange	(40)	-	398	-

B4 Prospects for the current financial year ending 31 December 2015 (FYE 2015)

The financial performance of the Group is expected to be strong for FYE 2015 in view of the following developments within the Group:

- a) The Construction division will contribute significant high revenue and profit before tax FYE 2015 as works of the existing on-going project progressing well from the current outstanding order book of RM1.48 billion.
- b) The Property division will record a lower growth for FYE 2015 as the existing on-going project (Wangsa 9 Residency) is currently at initial construction stage eventhough the project has achieved satisfactory take up rate.
- c) Our Investment in South Africa is also expected to record a significant growth in revenue & profit FYE 2015. The unbilled sales currently stands at Rand 40 million which will be recognised progressively by end of this year.
- d) The Board has on 15 April 2015 announced the Company's intention to dispose its 51% shareholding in Optimax Eye Specialist Centre Sdn Bhd and is in the midst of identifying a purchaser.

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B5 Profit Forecast

The Group did not issue any profit forecast for the year.

B6 Taxation

	Current Quarter ended 30.09.2015 RM'000	Financial Year-To-Date ended 30.09.2015 RM'000
Taxation based on profit for the period		
- current year	8,614	21,813
- under/ (over) provision in prior years	(616)	(616)
	7,998	21,197
Deferred taxation	47	(27)
	8,045	21,170

The Group's effective tax rate for financial year-to-date was slightly higher than the statutory tax rate due to the losses of certain companies cannot be set off against the profits made by other companies within the Group.

B7 Status of Corporate Proposals

On 20 August 2015, the Company has via AmInvestment Bank Berhad announced the completion of the following proposals:-

- (i) Listing and quotation of 214,036,654 Bonus Shares on the Main Market of Bursa Securities; and
- (ii) Listing and quotation of 8,593,789 additional Warrants-C arising from the adjustments made in accordance with the provisions of the Deed Poll-C, consequential to the Bonus Issue, on the Main Market of Bursa Securities.

On 1 September 2015, the issuance of Free Warrants Issue (Warrants-D) was completed following the listing of and quotation for 85,614,556 Warrants-D on the Main Market of Bursa Securities.

On 18 August 2015, the Company granted a total of 20,434,000 options under the Proposed ESOS to the eligible directors and employees of its wholly-owned subsidiaries. An additional 10,217,000 options were granted on 19 August 2015 and the exercise price was adjusted to RM1.15 arising from the adjustments made in accordance with the provisions of the ESOS By-Law, consequential to the Bonus Issue.

B8 Group Borrowings and Debt Securities

	Short term RM'000	Long term RM'000
Secured	49,580	11,736
Unsecured	73,442	7,746
	123,022	19,482

The Group is not engaged in any material litigations either as plaintiff or defendant, which will have a material effect on the financial position of the Group.

MITRAJAYA HOLDINGS BERHAD (268257-T)
 INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B10 Dividend

The Directors are not recommending any dividend for the quarter ended 30 September 2015.

B11

3 months ended		9 months ended	
30.09.2015	30.09.2014	30.09.2015	30.09.2014

(a) **Basic Earnings**

Profit attributable to equity holders of the Company (RM'000)	25,821	13,117	62,308	37,624
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	633,079	591,179	619,206	591,197
Basic earnings per share (sen)	4.08	2.22	10.06	6.36

(b) **Diluted Earnings**

Profit attributable to equity holders of the Company (RM'000)	25,821	13,117	62,308	37,624
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	633,079	591,179	619,206	591,197
Effect of dilution ('000)	142,025	#	142,025	#
Adjusted weighted average number of ordinary shares (RM0.50 each) in issue ('000)	775,103	591,179	761,230	591,197
Diluted earnings per share (sen)	3.33	2.22	8.19	6.36

As the exercise price for the warrants 2011/2016 is higher than average market price, it is assumed that the holders of the warrants will not exercise the warrants.

B12 Realised and Unrealised Earnings or (Losses) Disclosure

	As at 30.09.2015 RM'000	As at 30.09.2014 RM'000
Total retained earnings of the Group:-		
-realised	137,161	185,879
-Unrealised	2,860	652
Total retained earnings as per consolidated accounts	140,021	186,531

B13 Auditors' Report of Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.

By Order of the Board

Leong Oi Wah
 Secretary